

Banbury Woods Homeowners Association

BUDGET OVERVIEW: 2020 BUDGET (PROPOSED) - FY20 P&L

January - December 2020

	TOTAL
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Income	
Homeowner's Dues	80,080.00
Interest	60.00
Late Fees	300.00
Total Income	\$80,440.00
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Expenses	
Administration	
Accounting/Audit Fees	900.00
Annual Meeting	50.00
Insurance	4,000.00
Keys	100.00
Legal Fees	500.00
Office Supplies	500.00
Postage	200.00
Total Administration	6,250.00
Architectural	
Inspector	1,500.00
Total Architectural	1,500.00
Communications	
Mailbox	400.00
Printing	500.00
Web Site	200.00
Total Communications	1,100.00
Landscaping	
Electric- Landscaping	800.00
Irrigation Repair	500.00
Landscaping - General	20,000.00
Water - Landscaping	400.00
Total Landscaping	21,700.00
Reserve Expenses	
Pool Repair	2,500.00
Total Reserve Expenses	2,500.00
Social	
Luminaries	1,500.00
Social Committee	1,200.00
Total Social	2,700.00
Swimming Pool	
Electric	4,500.00
Garbage Removal	400.00
Licenses and Permits	300.00
Pool Contractor	13,354.00
Pool Equipment	1,200.00

	TOTAL
Pool Maintenance	5,000.00
Pool Telephone	1,800.00
Repairs- Playground	500.00
Water - Pool	1,200.00
Total Swimming Pool	28,254.00
Transfer to Reserve Account	16,436.00
Total Expenses	\$80,440.00
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00