

Banbury Woods Homeowners Association

BUDGET OVERVIEW: 2021 BUDGET - FY21 P&L

January - December 2021

	TOTAL
Income	
Homeowner's Dues	80,084.00
Interest	60.00
Late Fees	300.00
Transfer From Reserves	15,000.00
Total Income	\$95,444.00
GROSS PROFIT	\$95,444.00
Expenses	
Administration	
Accounting/Audit Fees	900.00
Annual Meeting	50.00
Insurance	4,500.00
Keys	100.00
Legal Fees	500.00
Miscellaneous	300.00
Office Supplies	200.00
Payment Processing Fees	600.00
Postage	50.00
Total Administration	7,200.00
Architectural	
Inspector	1,800.00
Total Architectural	1,800.00
Communications	
Mailbox	400.00
Printing	900.00
Web Site	250.00
Total Communications	1,550.00
Landscaping	
Electric- Landscaping	900.00
Irrigation Repair	500.00
Landscaping - General	8,400.00
Water - Landscaping	500.00
Total Landscaping	10,300.00
Reserve Expenses	
Playground	15,000.00
Total Reserve Expenses	15,000.00
Social	
Luminaries	1,300.00
Social Committee	1,200.00
Total Social	2,500.00
Swimming Pool	
Electric	4,800.00

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	TOTAL
Exterminator	100.00
Garbage Removal	540.00
Licenses and Permits	300.00
Pool Contractor	13,354.00
Pool Equipment	3,000.00
Pool Maintenance	5,000.00
Pool Parking Area	300.00
Pool Telephone	1,200.00
Repairs Tennis Court	500.00
Repairs- Playground	400.00
Water - Pool	1,200.00
Total Swimming Pool	30,694.00
Transfer to Reserve Account	26,400.00
Total Expenses	\$95,444.00
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00