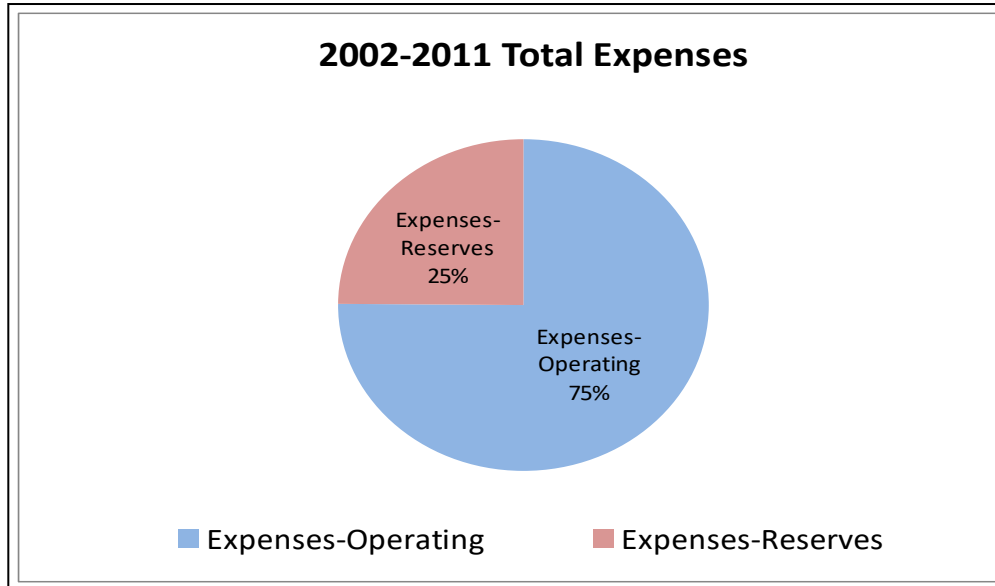


WHERE IS THE MONEY SPENT?

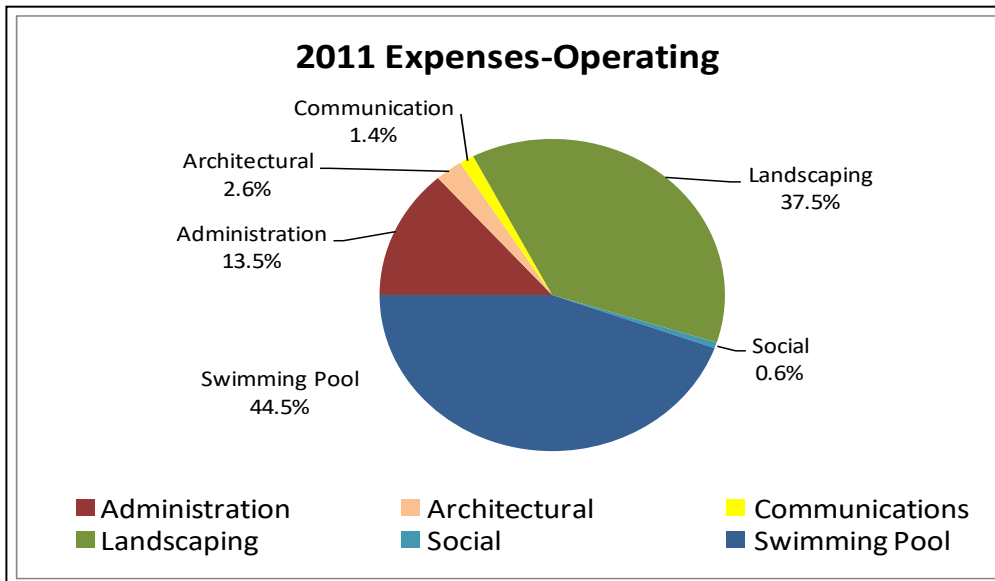
Banbury Woods Homewoners Association

PIE CHART 1 - Breakdown of Actual Operating and Reserve Expenses for Period 2002-2011.

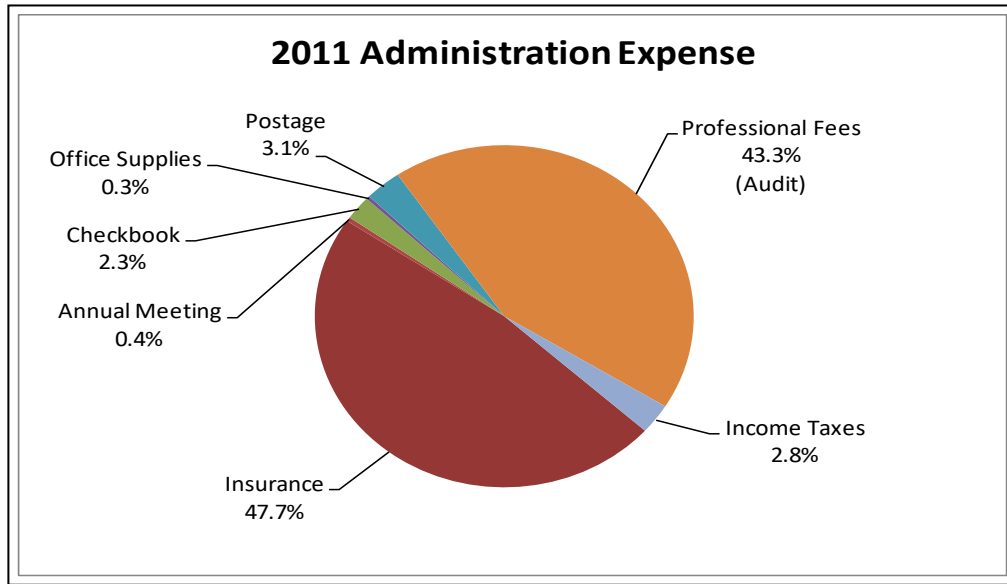
For 2012 actual reserve expense was 37% of total expenses.



PIE CHART 2 - Breakdown of Operating Expenses by Major Category for 2011



PIE CHART 2A - Breakdown of Administration Expenses by Minor Category for 2011



PIE CHART 3 - Breakdown of Reserve Expenses for 2002-2011

